Rocky Mountain NetSuite User Group Meeting

Cash 360 SuiteApp

November 8, 2023

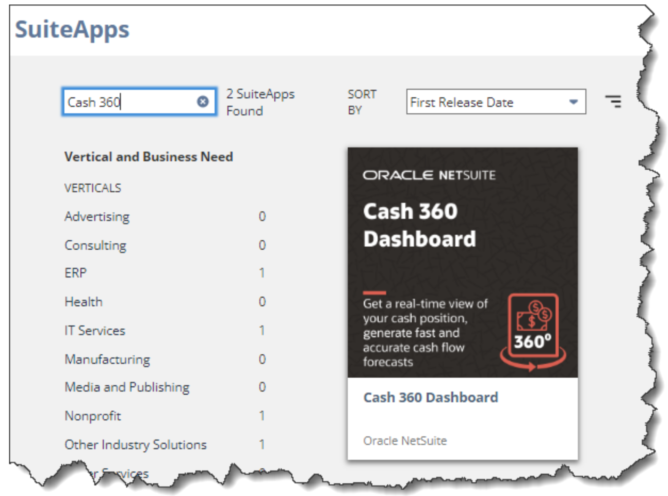
Margie Komninos

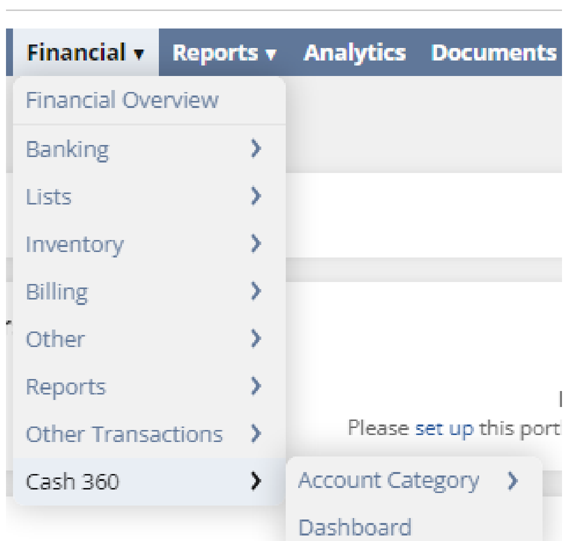
PlantScan Corporation

mkomninos@plantscan.com

Cash 360 SuiteApp

- Free SuiteApp from NetSuite - ONLY works if you have a OneWorld account
- Installed from the SuiteApps tab
- First release date 5/23/22

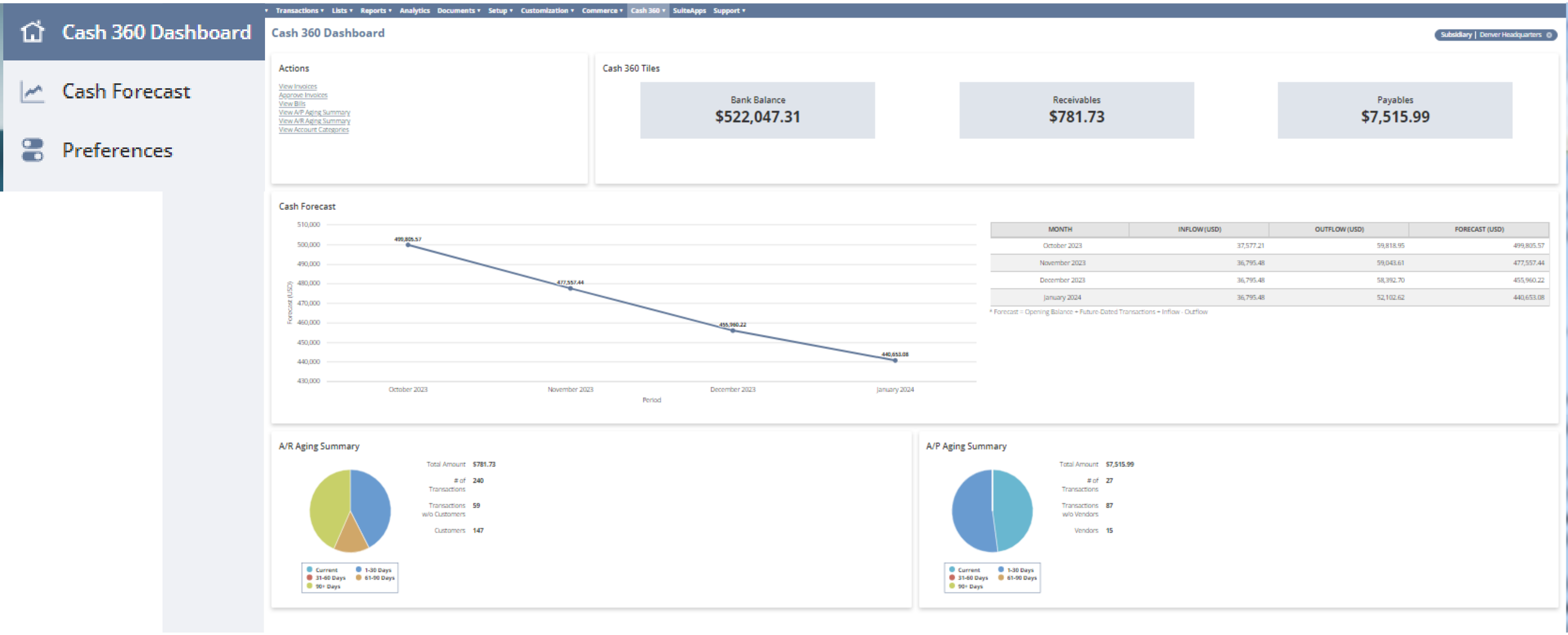




- Once installed and configured it can be accessed from the Financial tab
- 2 Options
  - Dashboard
  - Account Category

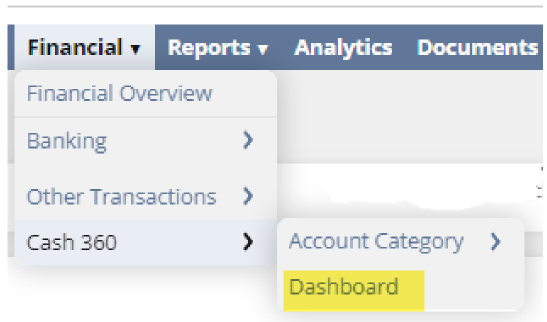
Cash 360 Dashboard Section

The Dashboard Selection



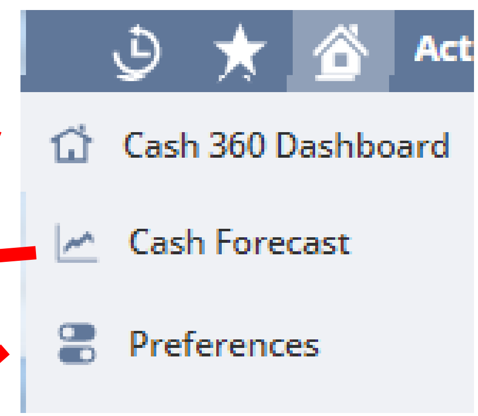
Cash 360 lets you manage cash flow by providing a **real-time view of your company's cash position** and the ability to generate fast and somewhat accurate **near-term forecasts**.

The Dashboard Selection – 3 sections

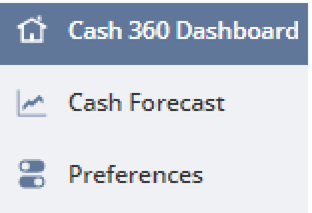


1. Cash 360 Dashboard
   - provides the snapshot of current transactions and provides a snapshot of the Cash Forecast section

2. Cash Forecast
   - Provides a detailed breakdown of what your cash flow will look like moving forward based on preferences set and outstanding A/R and A/P transactions. Summary of which is in the Cash 360 Dashboard

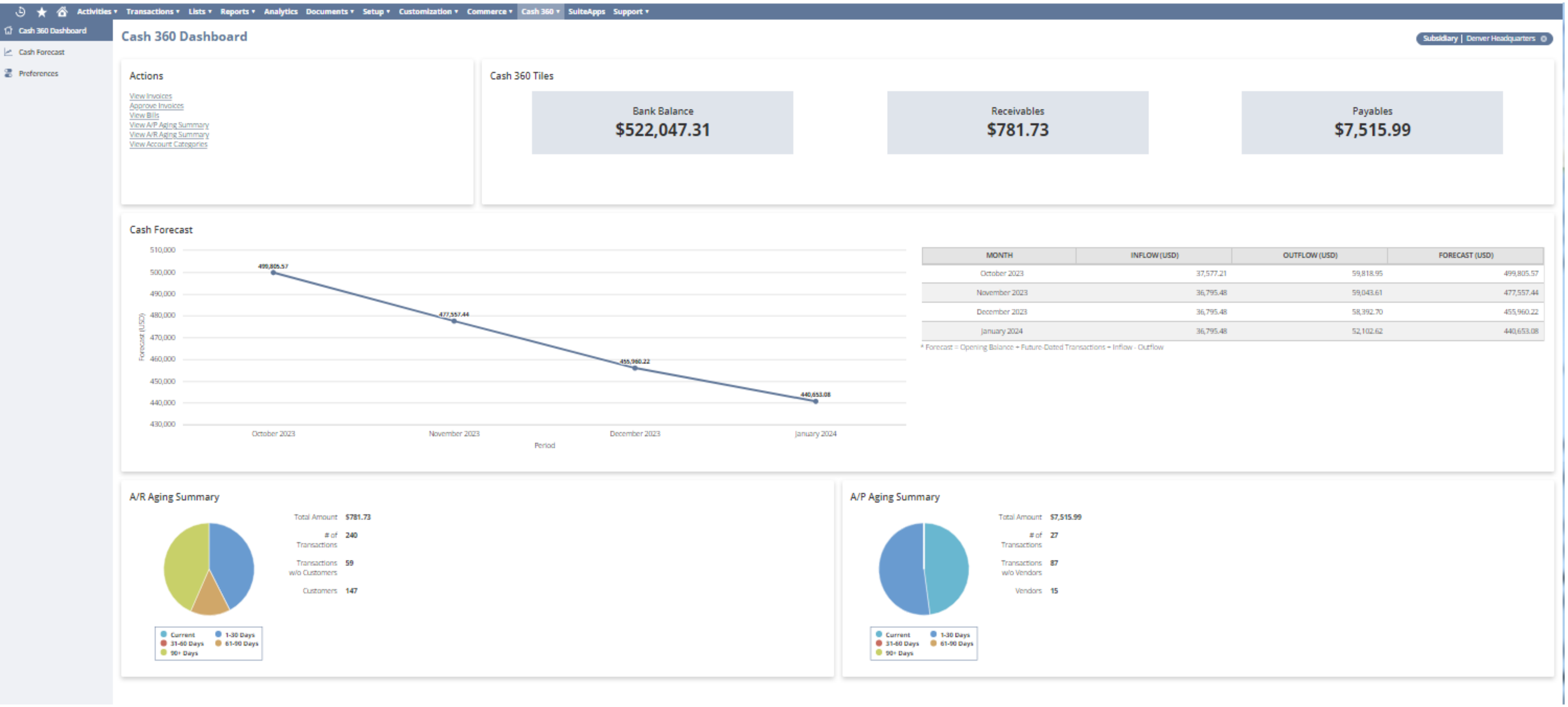


3. Preferences
   - Allows you to select/remove categories (groupings of income/expense accounts and additional values) that impact ad-hoc ("what if") cash forecasting

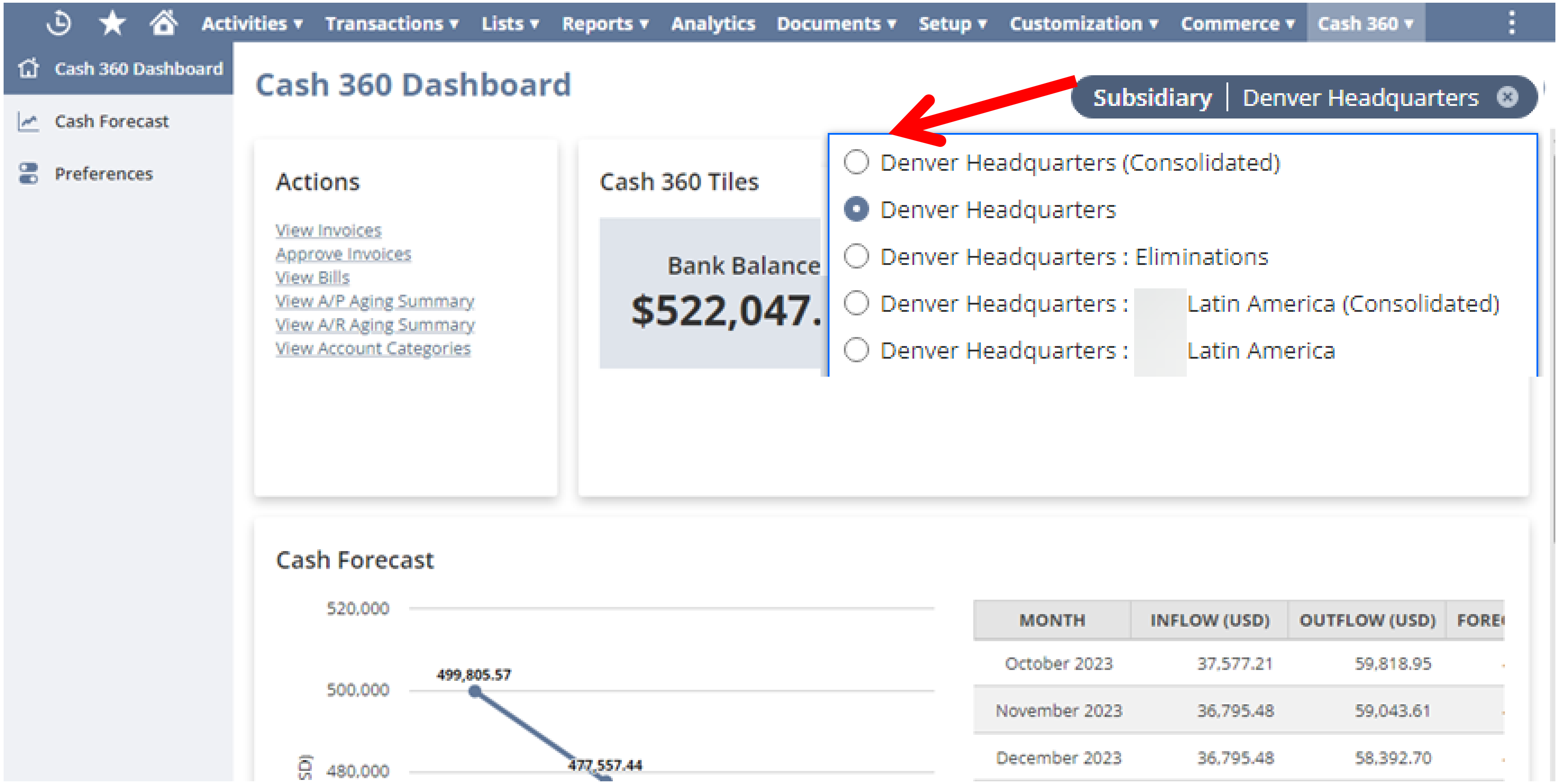


Cash 360 Dashboard Section

The Dashboard Selection

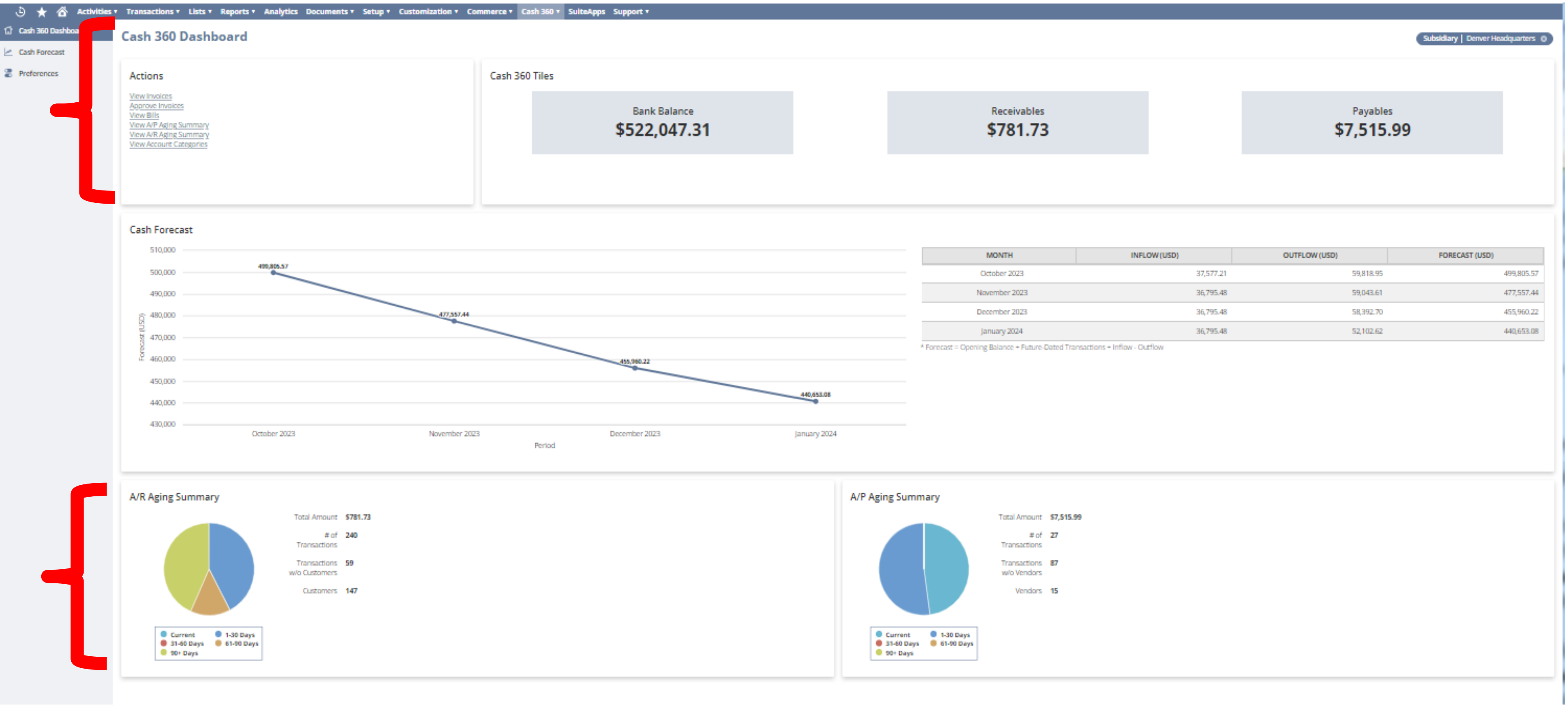


Cash 360 Dashboard Section
Subsidiaries



Cash 360 Dashboard Section

The Dashboard Selection



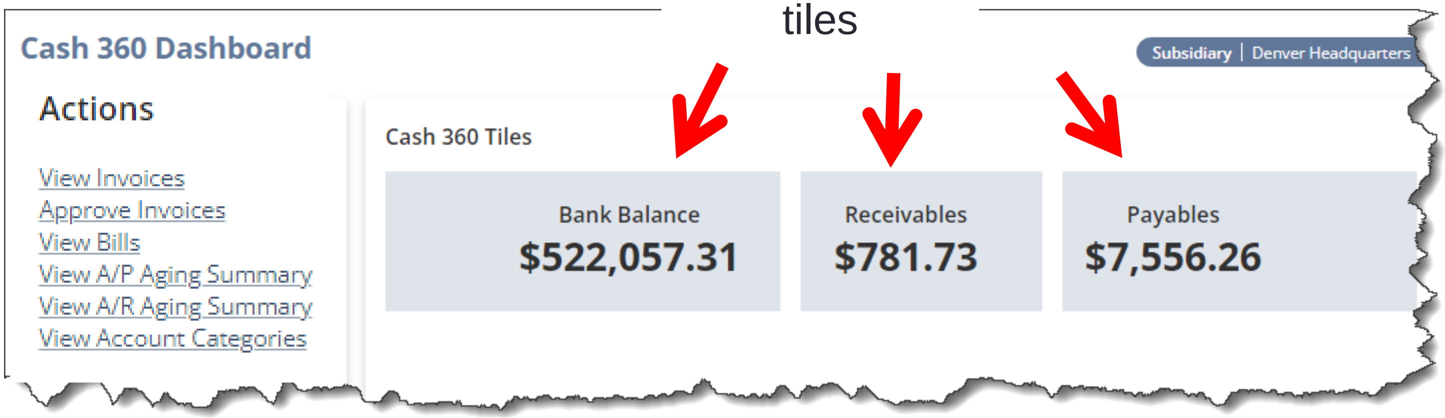
Cash 360 Dashboard Section

Current Transactions/Balances Subsections

Top of dashboard

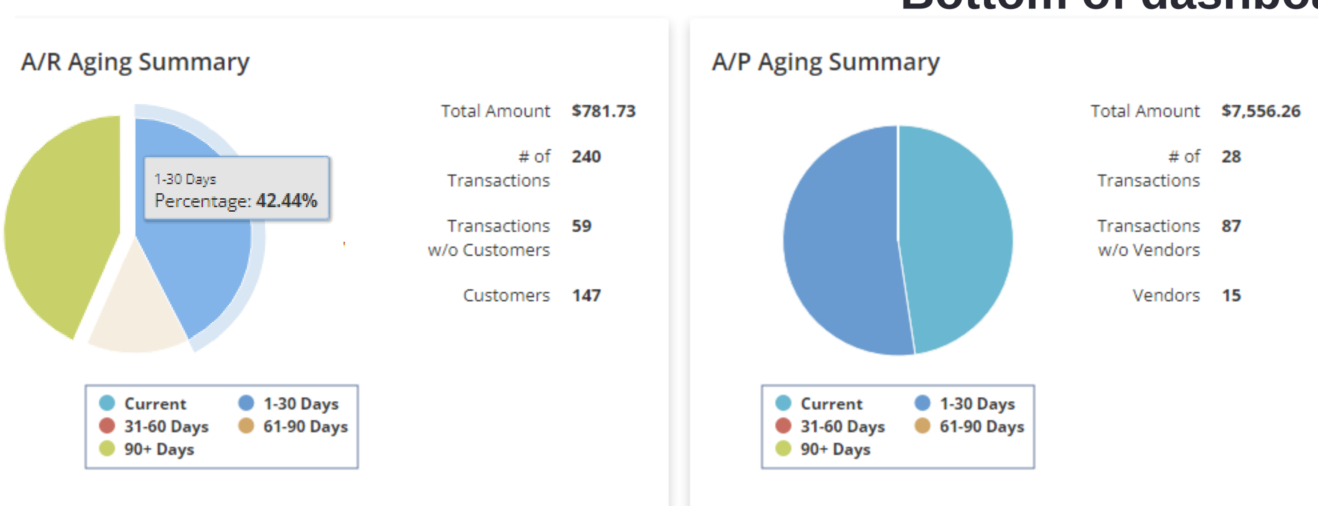
links

tiles



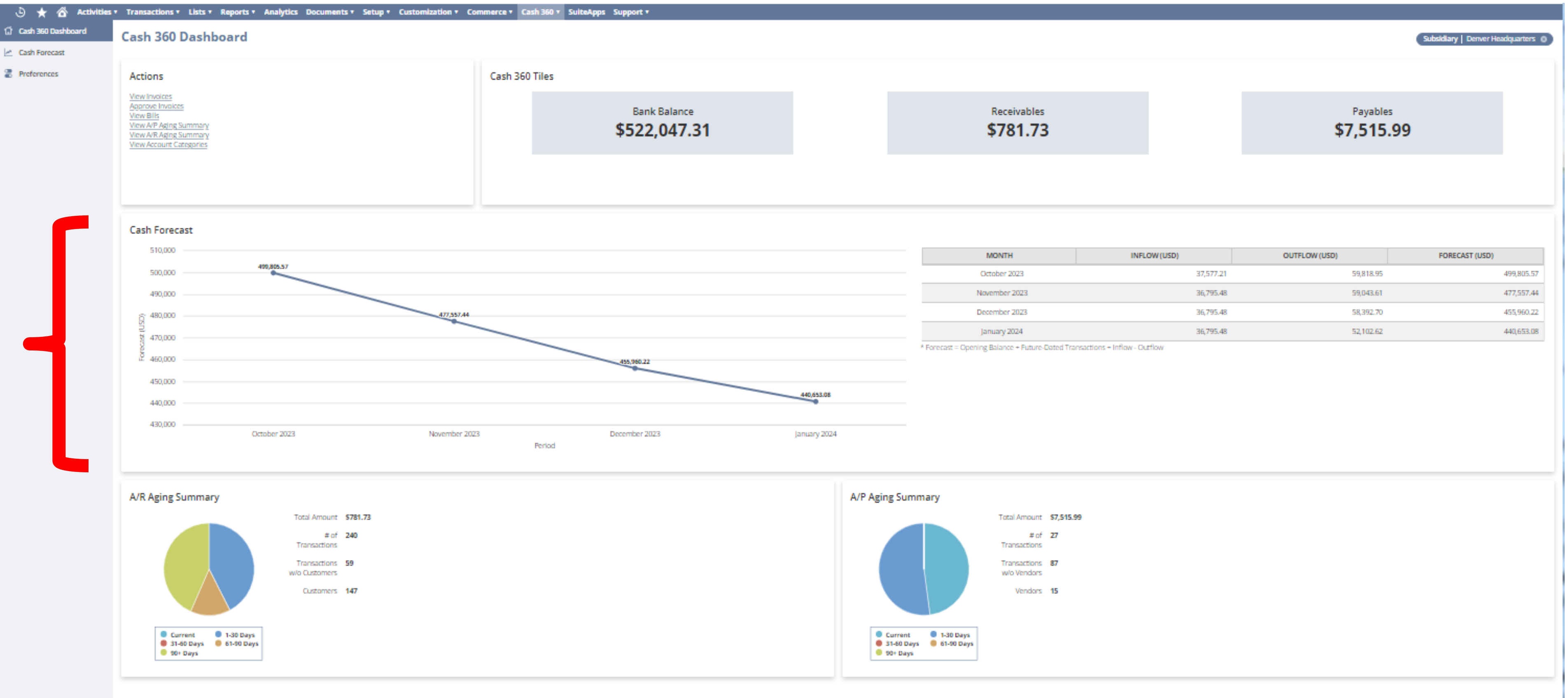
pie charts

Bottom of dashboard



Cash 360 Dashboard Section

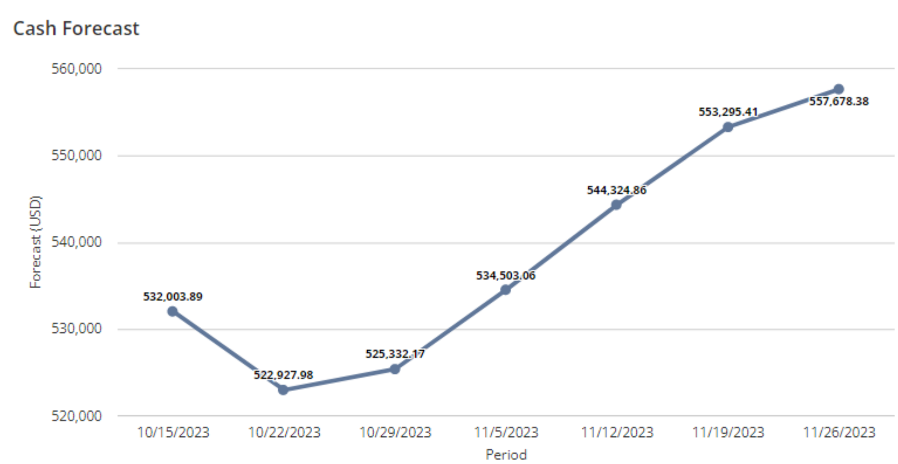
Forecasting Subsection



Cash 360 Dashboard Section
Forecast Subsection

middle of dashboard

Cash Incoming Cash Outgoing closing balance



WEEK OF	INFLOW (USD)	OUTFLOW (USD)	FORECAST (USD)
10/15/2023	9,273.00	-673.58	532,003.89
10/22/2023	28,491.27	37,567.18	522,927.98
10/29/2023	28,491.27	26,087.08	525,332.17
11/5/2023	28,491.27	19,320.38	534,503.06
11/12/2023	28,491.27	18,669.47	544,324.86
11/19/2023	28,491.27	19,520.72	553,295.41
11/26/2023	28,491.27	24,108.30	557,678.38

* Forecast = Opening Balance + Future-Dated Transactions + Inflow - Outflow

- Forecasting section provides a graphical and chart representation of cash flow forecasts based on future A/R and A/P transactions and selections set in the Preferences section
- **Graph** of closing balance based on detailed forecast
- **Chart** shows the rolling forecast for days, weeks, or months

How does Cash 360 Forecast the Future?

1. Uses your opening balance, which is the sum of all accounts in your COA for the selected subsidiaries
2. Uses your future-dated A/R and A/P transactions
3. Through Preferences you set under the Preferences Section

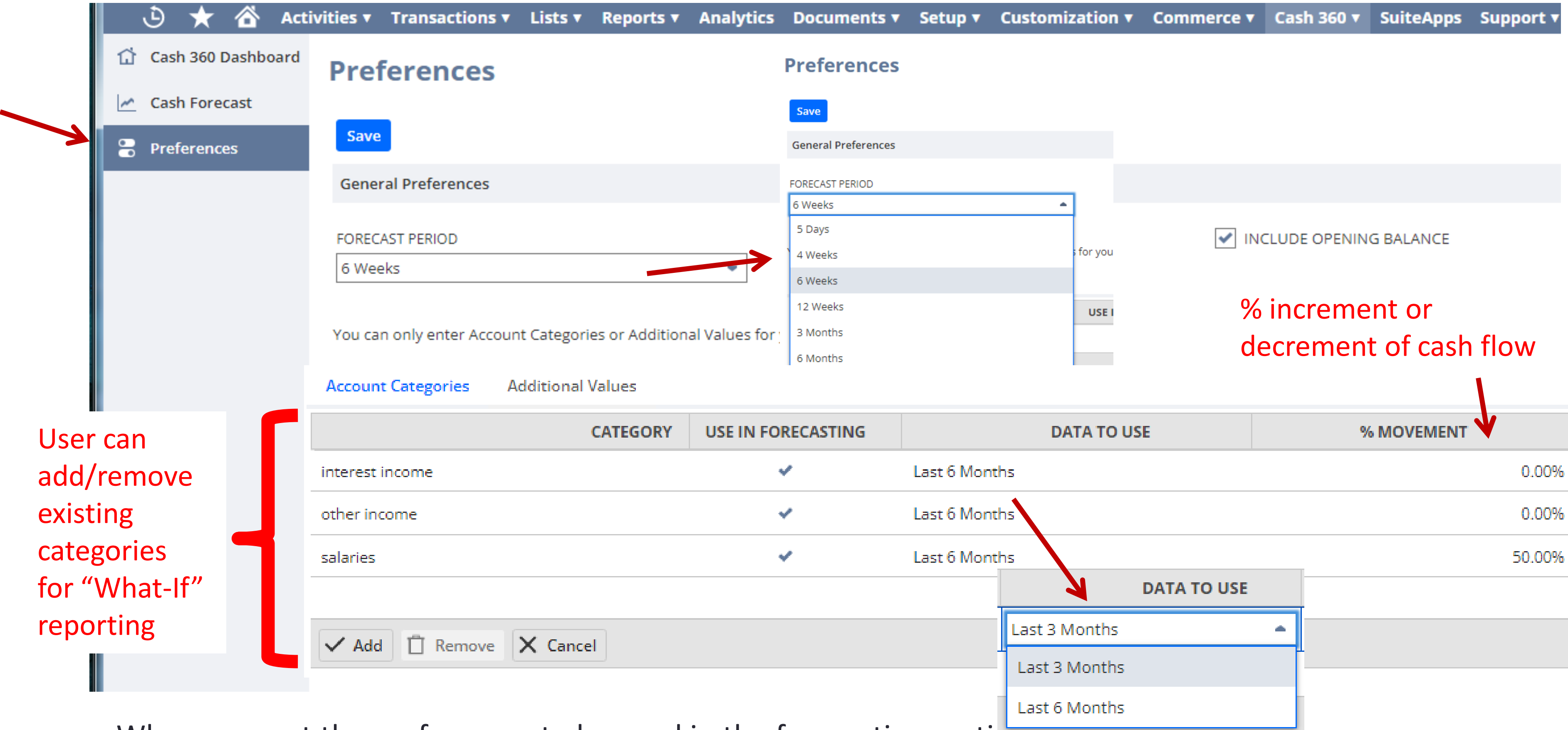
- **Forecast Period** you select for A/R and A/P transactions and other variables defined
  - Select 5 days, 4 weeks, 6 weeks, 12 weeks, 3 months, 6 months
- The number of months to look back into various accounts in your COA that you select using **Account Categories**
  - Select 3 or 6 months to look back in the COA
  - Enter an increment or decrement percentage to the value moving forward – increase in salaries, decrease in sales
- **Additional Values** that you define that aren't available in NetSuite such as sales for a new product line or new distributor, upcoming capital expenditures
  - Start date
  - Amount
  - Incoming or Outgoing cash
  - Recurrence (1 – 12)
  - Recurrence type (daily, weekly, monthly)

Cash 360 Terminology

Term	Definition
Inflow Chart of Accounts • Income • Other Income	These are transactions where money flows into your company. The following are examples of inflow transactions: • Sales • Dividend payments • Non-recurring cash flow such as financing and sale of assets
Outflow Chart of Accounts • COGS • Expense • Other Expense	These are transactions where money flows out of your company. The following are examples of outflow transactions: • Purchases • Payroll • Taxes • Rent

Highly recommend SuiteAnswers 105647 – Cash 360 Terms and Definitions

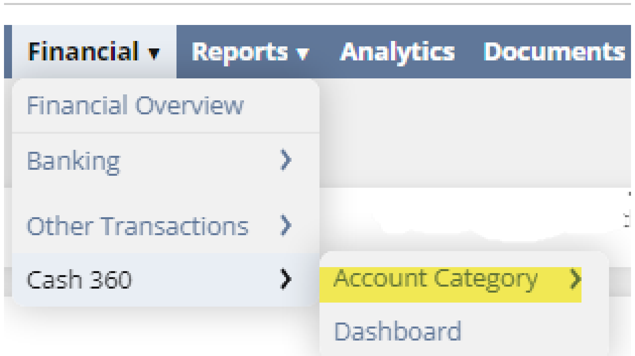
The Dashboard - Preferences Section
For Forecasting



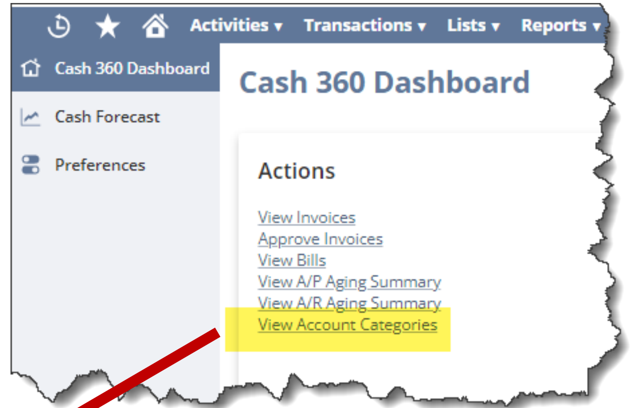
- Where you set the preferences to be used in the forecasting section
- Set **Forecast Period** – cannot add other periods
- Select **Account Categories** – which are set up in the Account Category Option (these groupings of 1 or more accounts from the COA) using historical date from the last 3 or 6 preceding months
- Enter **Additional Values** to use in the forecasting

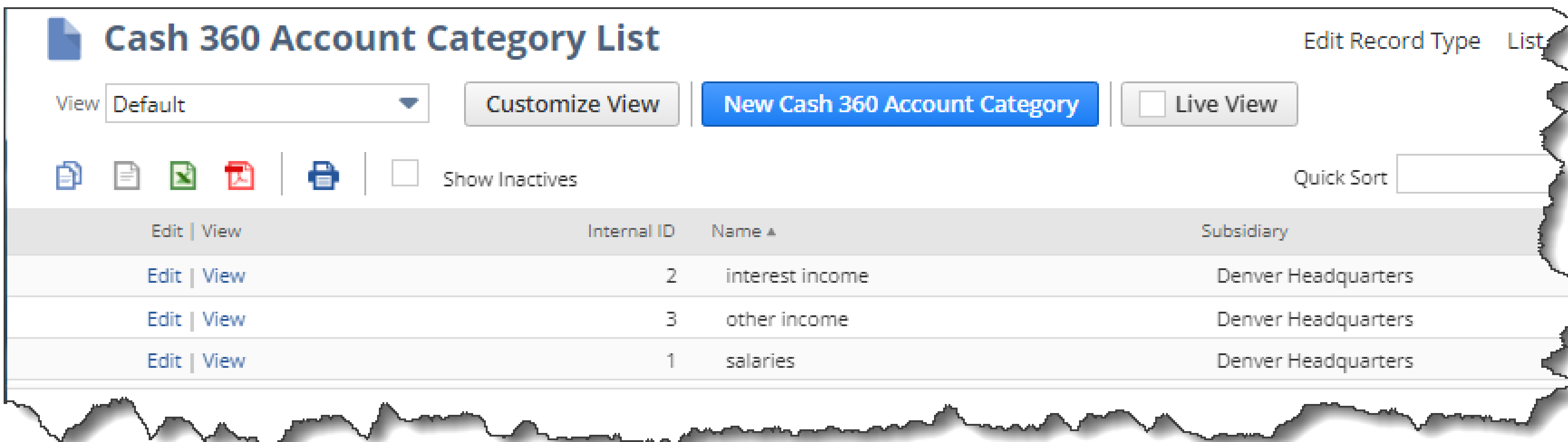
Cash 360 Account Category Selection

Account Category List

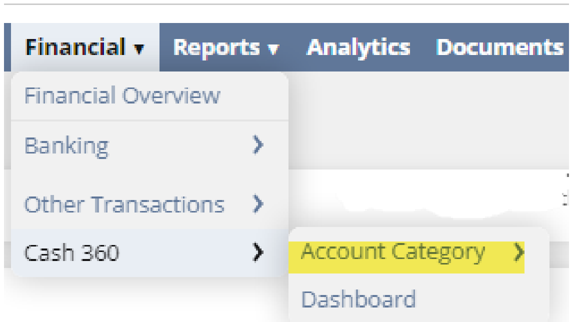


OR





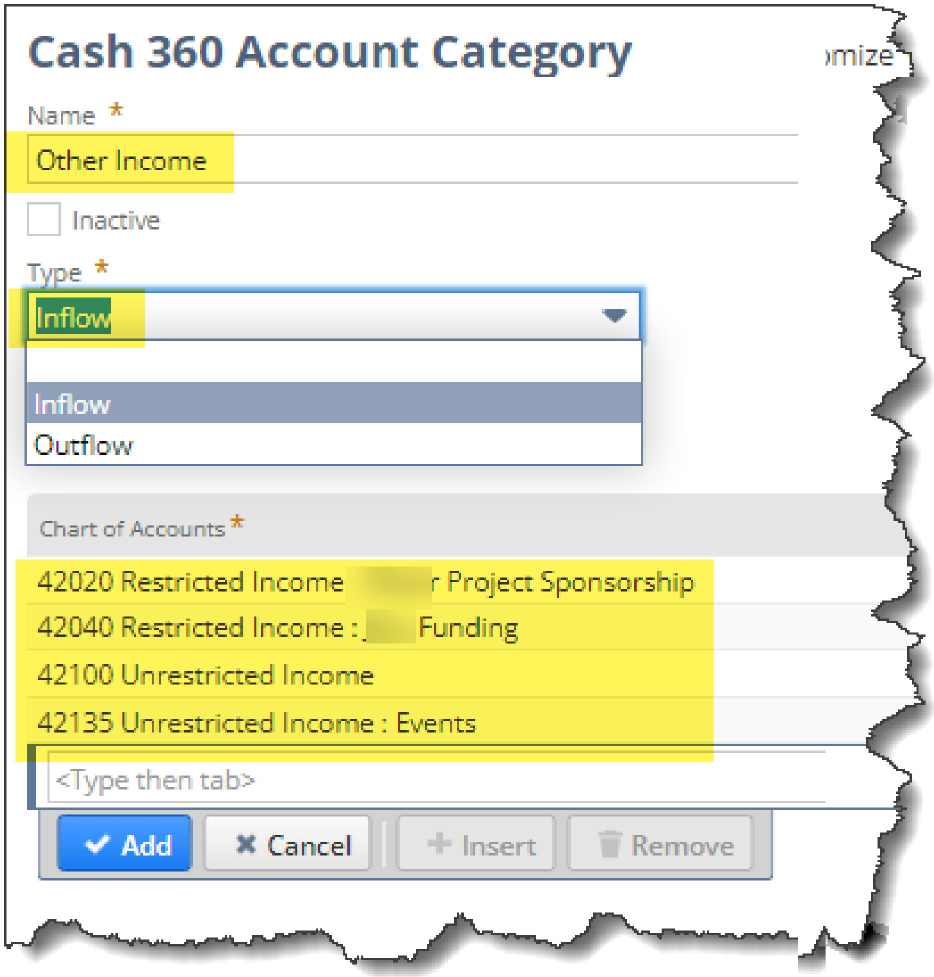
Cash 360 Account Category Selection



The Forecasting Power

- Account Category – A grouping of one or more accounts from the COA to be used in cash forecasting
- Must be the same type – inflow/outflow
- Can be imported using CSV

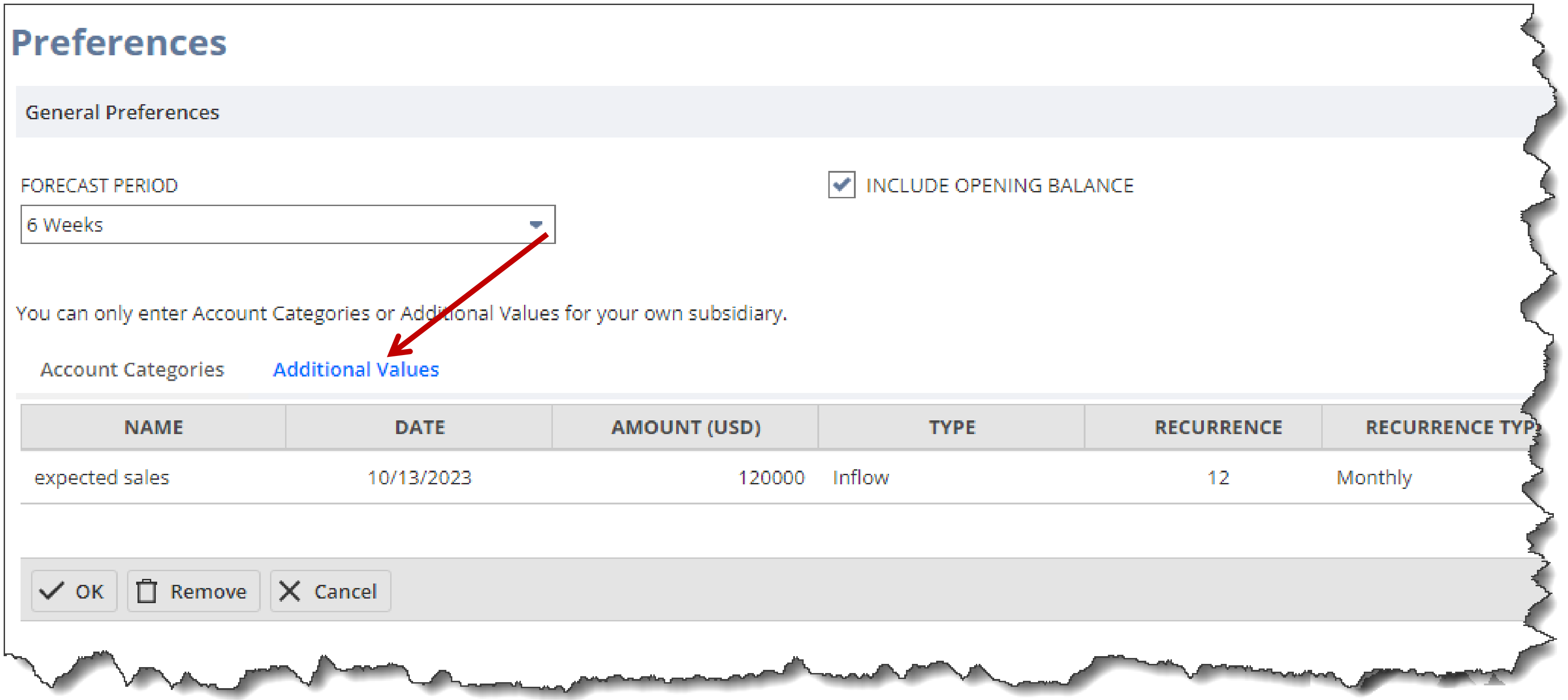
Creating a Cash 360 Account Category



- You can associate an account to only one account category
- You can only add accounts within your subsidiary and that is why subsidiary doesn’t show here as an entry field
- The Account Category is shared across all roles that have access to the same subsidiary
- You can add a maximum of 1000 account lines to a single category
- Recommend that you spend the time to determine what categories make sense for your company and have only a few people with access to creating these account categories

Back to the Dashboard - Preferences Section

Additional Values



- Add other Values not defined in the COA – expected sales, commission, capital expenditures
- Additional Values are shared across all roles that have access to the same subsidiary

The Dashboard - Cash Forecast Section

Activities ▾

- Cash 360 Dashboard
- Cash Forecast
- Preferences

- Shows the details from the Cash 360 Dashboard
- Uses preferences from the Preferences section
- Can still select by subsidiary

Subsidiary | Denver Headquarters

ACCOUNT CATEGORY	AMOUNT (USD)						
	WEEK OF 10/8/2023 (CURRENT WEEK)	WEEK OF 10/15/2023	WEEK OF 10/22/2023	WEEK OF 10/29/2023	WEEK OF 11/5/2023	WEEK OF 11/12/2023	WEEK OF 11/19/2023
Opening Balance	522,057.31	537,754.21	521,825.69	512,749.78	515,153.97	524,324.86	534,146.66
Future-Dated Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflow							
Accounts Receivable	781.73	0.00	0.00	0.00	0.00	0.00	0.00
interest income	111.24	111.24	111.24	111.24	111.24	111.24	111.24
other income	8,380.03	8,380.03	8,380.03	8,380.03	8,380.03	8,380.03	8,380.03
*Expected Sales	0.00	0.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Outflow							
Accounts Payable	-18,870.21	5,750.32	18,897.71	7,417.61	650.91	0.00	851.25
salaries	12,446.31	18,669.47	18,669.47	18,669.47	18,669.47	18,669.47	18,669.47
Net Balance	15,696.90	-15,928.52	-9,075.91	2,404.19	9,170.89	9,821.80	8,970.55
Closing Balance	537,754.21	521,825.69	512,749.78	515,153.97	524,324.86	534,146.66	543,117.21

- Can drill into anything that shows as a link to see expected A/R, A/P based on your timeframe selected in Preferences section
- Can’t export the forecast table and only shows partial on the screen – need to scroll beyond a few lines

The Dashboard - Cash Forecast Section

Future Dated A/P and A/R Transactions

Accounts Payable

Primary Information

ACCOUNT CATEGORY : Accounts Payable

PERIOD : WEEK OF 10/8/2023 (CURRENT WEEK)

TOTAL AMOUNT : -18,870.21

CURRENCY : USD

Accounts Payable Details

export

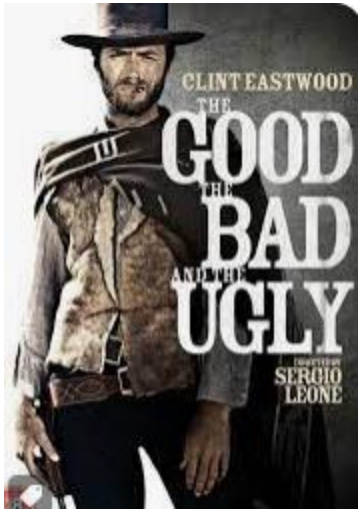
Go to: Page 1 of 4 Total: 100

Subsidiary	Transaction Number	Transaction Type	Entity	Transaction Date	Due Date
Denver Headquarters	5890	Bill	Amazon	10/11/2023	10/11/2023
Denver Headquarters	5892	Bill	Amazon	10/11/2023	10/11/2023
Denver Headquarters	5886	Bill	SupplyHouse	10/10/2023	10/10/2023
Denver Headquarters	5888	Bill	Amazon	10/10/2023	10/10/2023
Denver Headquarters	5889	Bill	Amazon	10/10/2023	10/10/2023

To view more than 100 transactions, use the CSV function.

- View the receivables, payables, and bank transaction details in a separate pop-up window which can be exported
- Only shows first 100 lines – must export to show more

The Good, The Bad, and The Ugly



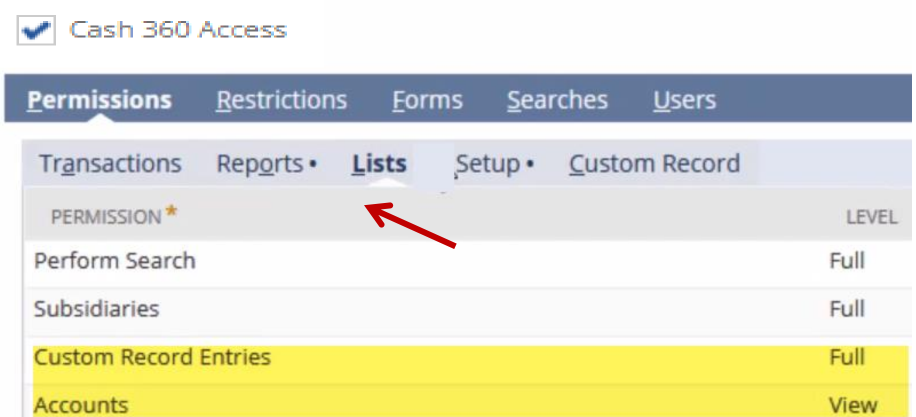
- Good
  - It is **FREE FREE FREE**
  - Great portal to see the big view picture
  - Easy way to do ad-hoc (what if) forecasting for incoming/outgoing cash
  - Supports custom transactions
  - It's a fairly new SuiteApp which means that it will hopefully improve over time

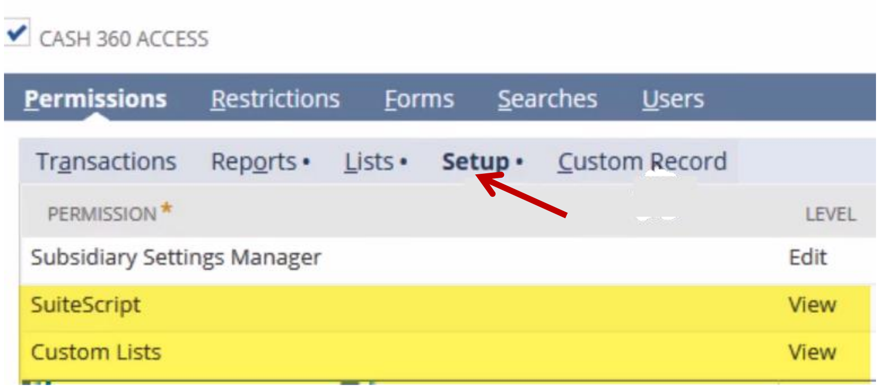
- Bad (hopefully will improve in future releases)
  - Blinks 3 times when you first bring it up (as if refreshing each section)
  - Cash Forecast table is showing about 6 lines at a time and you have to continually scroll down to see more while it only uses part of the screen with most of the real estate left as blank
  - Cannot export the valuable forecast table from the Forecast section – can copy and paste into Excel
  - Not possible to change the A/P and A/R aging reports links or add/modify/remove any of those links
  - Can't add your own forecasting periods – limited to what NS provides
  - Can only look back as historical date 3 or 6 months – these are the only 2 options
  - Doesn't seem to be a way to exclude transactions
  - Other limitations – refer to SA 105660

- The Ugly
  - Won't work unless you have a OneWorld Account (same as Item 360) – what about us legacy customers that don't need OneWorld?
  - The Account Categories importing is not easy, nor documented and does not work well:
    - It requires 2 different imports – 1 for the account category name and 1 for the COA entries
    - Currently no way to import the Account Category names with the subsidiary (which can't be set)
  - No way to delete an account category and it's entries so you need to edit the account category and remove the sublist lines; save; and then you can edit it again and delete it (provided it's not being used in the preferences section of the Cash 360 dashboard by a user)

Setup - Modify Roles

Must be a customized role which means this won't work for the admin role

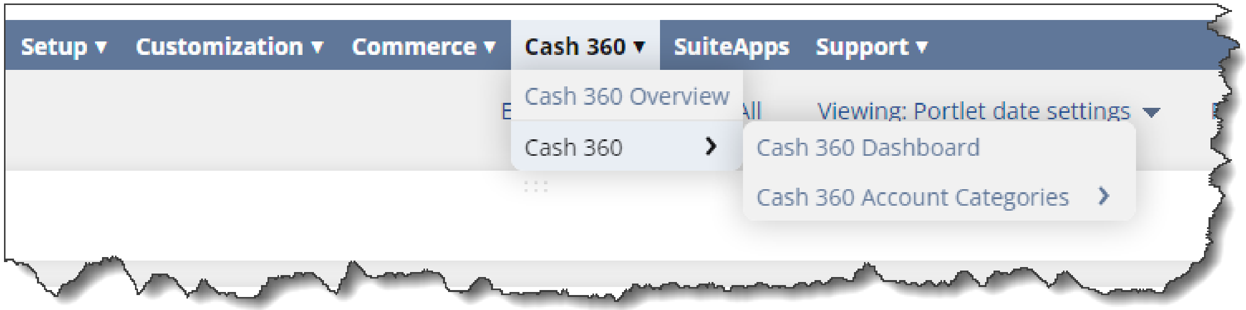




NetSuite recommendations by role

Custom Role	Subtab	Permission	Permission Level
CFO CEO Financial controller	Lists	Custom Record Entries	Full
		Accounts	View
	Setup	SuiteScript	View
		Custom List	View
	Custom Record	Cash 360 Account	View
		Cash 360 Account Category	Full

How to Add Cash 360 to Admin Role



Suite Answers **106365**

Found an error so this one shows corrected steps

Using the Administrator Role:

1. **Customization** > **Center and Tabs** > **Center Tabs** > **New**
2. Add the mandatory fields:
   - **Label**: Cash 360
   - **Center**: Classic Center
3. On **Content Tab** > **Categories Subtab**, enter the following:
   - **Name**: Cash 360
4. Click **Save**
5. Once saved, click the **Edit** beside the category. It will direct you to **Center Category** Page
6. Enter the following on the Category records:
   - On the **Link** field, search for "Cash 360"
   - Select the **Cash 360 - Redirect** from results (2nd line)
   - On the **Label** field, enter Dashboard
   - Click **Add**
   - On the **link** field, search for "Cash 360 Account "
   - Select the **Cash 360 Account Category** from results (1^{st} line)
   - On the **Label** field, enter Cash 360 Account Category
   - Click **Save**

Importing Account Categories

- This is a custom segment so CSV imports are a bit different than importing other master detail type transactions
- Requires 2 separate CSV imports
- Import Type = Custom Records
- Record Types
    1. For account category name use **Cash 360 Account Category**
        - Note: can have multiple lines to create several account category at from the same CSV import
        - Note: is supposed to create a header record with the same subsidiary as the employee, but all my tests (in 2 different accounts) show blank subsidiary and then no one can access it, no way to set the subsidiary, and no way to delete or inactivate it
    2. For account category COA records associated with the account category name use **Cash 360 Account**
        - Note: can have multiple lines to the same account category name and multiple lines to different account category names
- Currently no way to import the Account Category names since the subsidiary gets imported as blank. If you also get the same result that I get then suggest you create the account category names manually and then import the COA entries using record type 2 above.
    - Note: Even though Chart of Accounts in the detail section indicates that it is a required field and you get a pop-up message stating “You must select a Chart of Accounts item for this category” it will still create it.