SuiteWorld 2023

NetSuite introduce new Enterprise Performance Management (EPM), digital payment, and e-invoicing solutions.

These are available now:

- **NetSuite Capital:** A new embedded service that helps organizations improve their cash flow and reduce days sales outstanding (DSO). With NetSuite Capital, customers can accelerate payments and increase working capital by reviewing, pricing, and submitting invoices from accounts receivable for immediate payment.

- **NetSuite Transaction Line Distribution:** A new capability that provides a simple, fast, and flexible way for organizations to split a singular transaction across subsidiaries, departments, or other segments. With this SuiteApp, CFOs and controllers can establish percentage-based or predetermined amount-based distribution templates and automate journal entry creation to improve the speed and accuracy of transactions and financial reporting.

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These are coming in the next 12 months

- **NetSuite Enterprise Performance Management (EPM):** A new integrated set of finance solutions that connects financial and operational planning, automates account reconciliation, streamlines close processes, and enhances tax and narrative reporting. With NetSuite EPM, customers can increase business visibility, enhance decision making, and drive growth.

- **NetSuite Pay:** A new digital payments solution embedded in NetSuite that helps customers accelerate and simplify the application and onboarding process for new merchant accounts. With NetSuite Pay, customers can integrate solutions from payment processing providers with pre-negotiated rates and fees, to improve the simplicity and transparency of payments processing. Versapay is the first partner to support this new solution.

- **NetSuite Electronic Invoicing:** A new e-invoicing solution that helps organizations optimize payment and cash collection, reduce costs, and streamline global invoicing compliance. With the solution, powered by Avalara, customers can connect directly to national and international networks from within NetSuite to increase efficiency, reduce costs, and address compliance with global e-invoicing mandates.

- **NetSuite Benchmark 360:** A new tool that helps organizations analyze key operational and financial metrics and understand how they are performing compared to similar organizations in their industry and region. With NetSuite Benchmark 360, customers gain insights and recommendations for how to improve business performance.

SuiteWorld 2023

To help organizations meet changing customer expectations and deliver seamless experiences, NetSuite is introducing a new field service management solution as well as new commerce and subscription management capabilities.

- **SuiteCommerce MyAccount:** A product offering that is now available for customers in the UK, in addition to the U.S., that helps organizations improve self-service and online account management. With SuiteCommerce MyAccount, customers can quickly and easily pay invoices, convert online quotes to sales orders, manage subscriptions, and make repeat purchases.

- **NetSuite CPQ:** A new feature in NetSuite CPQ helps organizations provide customers with subscription options. With support for subscriptions from SuiteBilling in NetSuite CPQ, customers can increase revenue opportunities by offering more configurable solutions to their customers.

- **Field Service Management:** (available in the next 12 months) A new product offering that helps organizations improve the efficiency of end-to-end field service operations and increase customer satisfaction. With Field Service Management by NetSuite, customers can improve field-to-office communications by simplifying scheduling and dispatch, automating inventory and customer asset management, and increasing visibility into real-time data.

SuiteWorld 2023

Saved the best for last! **Task-specific licenses**

- **WMS user license:** a warehouse employee who only needs NetSuite access for receiving, putaway, picking, and shipping, will gain access to NetSuite's relevant warehouse management functionality without requiring a full subscription.

- **Other task-specific licenses to follow**

Save the date!

Sept 9-12, 2024 coinciding with Oracle's CloudWorld

Dana Larson Consulting